THE RIGHT CULTURE FOR SUCCESFUL RISK MANAGEMENT

IS WHERE EMPLOYEES ARE



1) ENCOURAGEMENT

Encouraged and involved actively in the risk management process.

2) ETHICS

Have a cultural value context for risk management that is based on trust and transparency. This value should align with the risk management objectives.





3) SUPPORT

Supported by leaders and managers.

COMMUNICATION

Have an effective cross-functional communication.





5) EMPOWERMENT TO SPEAK UP

Empowered to speak up, heard and involved in the decision making.

NO BLAME

Not blamed if failing when taking calculated risks that align with risk management objectives.





7) REWARD

Rewarded and celebrated for risk recognition and good risk taking.

8) TRAINING AND EDUCATION

Educated and trained to have a knowledge capital to recognize risks and manage them correctly.

