No. 4 of the paper notgeld catalogs by Hans Meyer has been released. The complete title is "Das Papiernotgeld von Baden 1914-1924". The 64 page volume is similar in appearance to the preceding books of the series. Some of the cities in the area covered are: Achern, Neustadt im Schwarzwald, Mannheim, Zell, Pforzheim, Constance, Lorrach and Heidelberg. A Coin World headline erroneously indicated this was the "last volume" in the series. Actually, at least three more are expected. They will cover Bayern, Thuringen and Saschsen. Retail price of the Baden booklet is $2.50.

"Banknoten in Kriegen, Krisen und stabilen Zeiten" (Banknotes in War, Crises and Stable Times), 40 pages, German text, illustrated, soft cover, $1.50. Although not strictly about notgeld, this book may interest some collectors of German notgeld.

"Das Notgeld der Stadt Konstang," 36 pages, illustrated, card cover, German text. Covers 1918-1923 period. Apparently a complete listing of notes of this city (Constance). Well printed. Clear illustrations. Sells for $2.40.

The falling value of the dollar has created much difficulty for the dealer in books published in Germany. With each new shipment the price goes up.

For collectors of Austrian notgeld the standard catalog is "Katalog des Osterreichischen Notgeldes, 1916-21" by K. Jaksch. German text. Usually available at around $11.00.

Values and prices are always determined by supply and demand. If a collector wants a note bad enough (demand) he will gladly pay 25¢, 50¢, $1.50 or even more. Some notgeld collectors have come to the conclusion that they are better off paying 50¢ for a note they need than tying up a lot of money in duplicates while trying to find the note by chance in packets.

"Whitman Numismatic Journal," Vol. 3, No. 5, May 1966, had an article on Fritz Reuter and Numismatics by Walter Mason. (pages 360-63) This seems to be the only article on notgeld in this publication which existed from 1964 to 1968.

Dr. M. R. Talisman suggests that the "Printing" topic might be extended to include: Blankenstein (301b) 50 pf. paper making; Flensburg (822) 10 pf. book manufacturing; Reinerz (2856a) paper mill; Solnhofen (3152) portrait of Aloys Senenfelder, inventor of lithography.

Hermann Krause points out that any note with Gutenberg should come under printing: Mainz (1856d) 10 pf. Gutenberg is also found on some of the high value inflation notes: Mainz 5 Md. Mark, Eltville 5000 Mark, both dated 1923.

AMERICANA Topic: H. J. Heinemann says we missed a bet by not listing: Kreis Dramburg 50 pf. Krause verifies this and adds "The four figures are stereotype caricatures almost every German is familiar with: Uncle Sam (President Wilson?), John Bull, a cocky Frenchman and finally Ivan the Russian." Heinemann sent this translation of the verse on the note:

In the Dramburg land, as is well known
There is an institution called the sharpening mill.
He who does not understand our need yet
Will have his understanding sharpened here.

Krause locates Dramburg in northern Germany in the province of Pommern, about 80 kilo. east of Stettin. Since 1945, a part of Poland.

Sorry. In Newsletter No. 4 we misspelled Wiesbaden. See "Topical Feedback" - Americana,